

# Poway Unified School District



## BUDGET INFORMATION

February 22, 2011

# 2011-2012 BUDGET

## State Level

### Good News



### Bad News

- Governor's Proposed 2011-12 Budget On Time
- Governor Announces "Level Funding" for K-12
- Two-Third Vote by Legislature in Early March to Get Tax Extension Measure on June Ballot
- June 7 Ballot Measure – 50% Approval Votes
- State Facing a Deficit of \$25 Billion
  - ❖ Governor plans to cut \$12.5 billion
  - ❖ Bring in revenues of \$12.5 billion
- Department of Finance Interprets Level Funding = loss of \$19/ADA (For PUSD, loss of \$626 K)
- Many constitutional and legal challenges
- Tax Extension Measure Not on Ballot
- Ballot Measure Fails

# 2011-2012 BUDGET

## PUSD Level

**Good News**

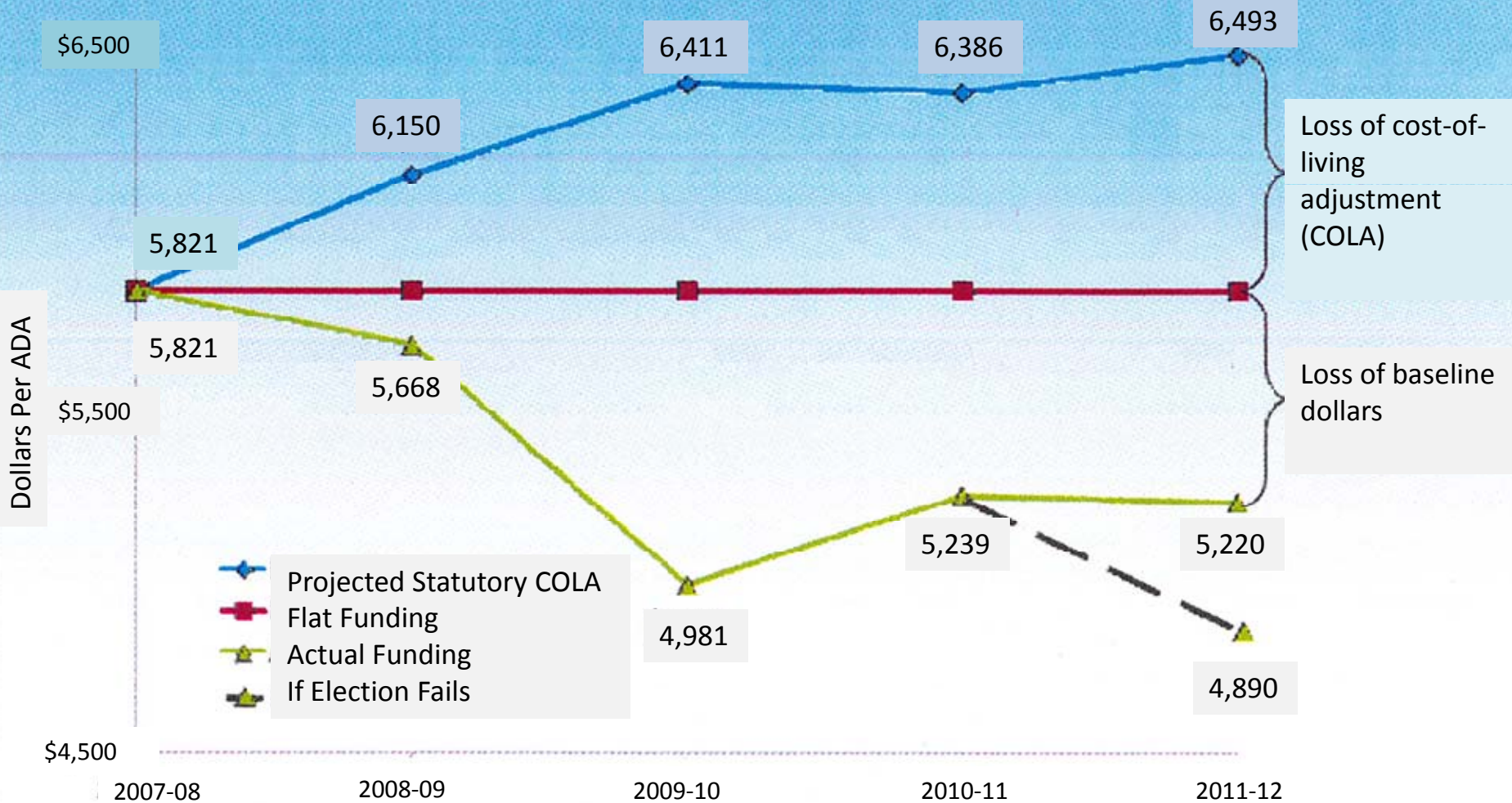


**Bad News**

- Whether ballot measure is successful or not – no March 15 layoff notices for certificated staff
- In order to soften 2012-13 budget cuts, 10% reduction to general fund District-level budgets – \$1.5 Million

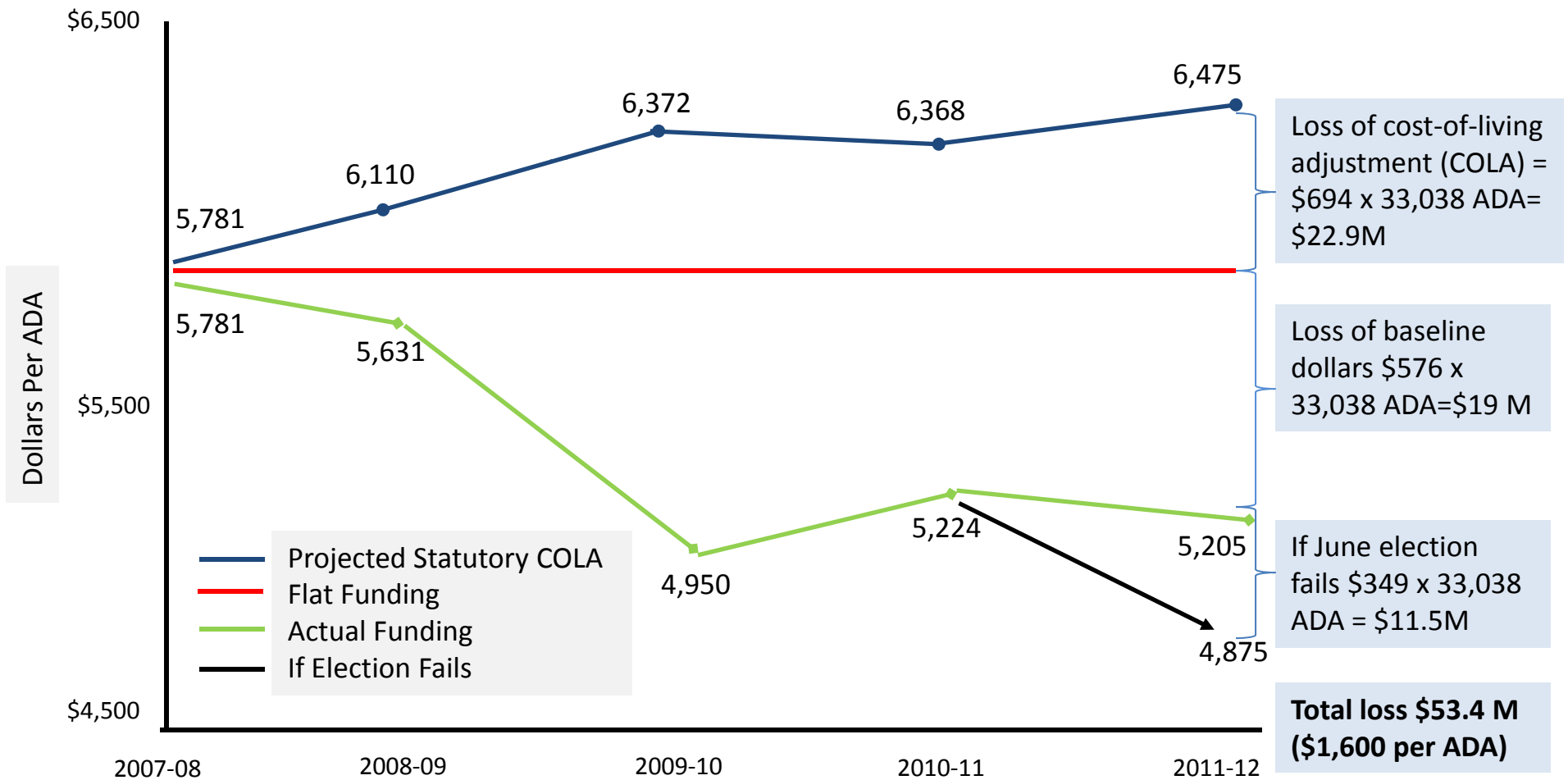
# Projected vs. Actual Funding Per ADA

## Average Unified District



# Projected vs. Actual Funding Per ADA

## Poway Unified School District



# Poway Unified School District WITH TAX EXTENSION (Best-Case Scenario)

		<b>2011-12</b>		<b>2012-13</b>		<b>2013-14</b>
	<b>Description</b>	<b>Amount</b>		<b>Amount</b>		<b>Amount</b>
<b>Reserve Account Balance</b>		\$ 20,156,091		\$ 13,954,210		\$ -0-
<b>Revenue</b>	\$19/ADA loss	(626,734)		(626,734)		(626,734)
	COLA			2,000,000		2,000,000
<b>Expenditures</b>	Workload budget	(5,575,147)		(11,377,828)		(17,180,509)
	Reinstate Furlough Days			(7,385,428)		(7,385,428)
<b>Reserve Account Balance</b>		<b>\$ 13,954,210</b>		<b>\$ (3,435,780)</b>		<b>\$ (23,192,671)</b>
<b>Cuts Needed (Cumulative)</b>				<b>\$ 3,435,780</b>		<b>\$ 26,628,451</b>

# Poway Unified School District

## WITHOUT TAX EXTENSION (Worst-Case Scenario)

		<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>
	<b>Description</b>	<b>Amount</b>	<b>Amount</b>	<b>Amount</b>
<b>Reserve Account Balance</b>		\$ 20,156,091	\$ 3,080,944	\$ -0-
<b>Revenue</b>	Loss of \$349/ADA	(11,500,000)	(11,500,000)	(11,500,000)
	COLA		2,000,000	2,000,000
<b>Expenditures</b>	Workload budget	(5,575,147)	(11,377,828)	(17,180,509)
	Reinstate Furlough Days		(7,385,428)	(7,385,428)
<b>Reserve Account Balance</b>		<b>\$ 3,080,944</b>	<b>\$ (25,182,312)</b>	<b>\$ (34,065,937)</b>
<b>Cuts needed (Cumulative)</b>			<b>\$ 25,182,312</b>	<b>\$ 59,248,249</b>

# Poway Unified School District

- Based on the information we have now
  - ❖ In 2011-12 we will have a balanced budget without major cuts to programs or staff
  - ❖ Tough year ahead of us in 2012-13 with > \$25M in cuts
- 2013-14 is beyond comprehension, even in the best-case scenario