



**Poway Unified School District**  
**2011-2012 PROPOSED BUDGET**  
*Malliga Tholandi, Associate Superintendent*

*June 20, 2011*

# AGENDA



2011-2012 Proposed Budget

2012-2013 and 2013-2014  
Multi-Year Projection

# Budget Development Process



2011-2012 Proposed Budget built based on the Governor's May Revise dated May 16, 2011, and the County Office of Education guidelines.



Adjustments to the PUSD budget may occur once the legislature approves changes to the State budget and it is enacted.



The PUSD 2011-2012 budget is developed in accordance with the Criteria and Standards adopted by the State Board of Education.

# 2011-2012 Proposed Budget Combined General Fund



## A. Revenues

1) Revenue Limit Sources (Flat funding, no COLA, no cuts)	\$ 176,664,476
2) Federal Revenues	\$ 8,663,803
3) Other State Revenues	\$ 45,451,058
4) Other Local Revenues	\$ 9,293,067
<b>5) Total Revenues</b>	<b>\$ 240,072,403</b>

# 2011-2012 Proposed Budget Combined General Fund



## B. Expenditures

1) Certificated Salaries	\$ 119,226,764
2) Classified Salaries	\$ 41,378,951
3) Employee Benefits	\$ 54,191,796
4) Books and Supplies	\$ 7,255,762
5) Services and Other Operating Expenditures	\$ 30,073,991
6) Capital Outlay	\$ 448,249
7) Other Outgo	\$ 1,750,235
8) Direct Support/Indirect Costs	\$ (365,109)
<b>9) Total Expenditures</b>	<b>\$ 253,960,639</b>

# 2011-2012 Proposed Budget



A) Total Revenues	\$ 240,072,403
B) Total Expenditures	\$ 253,960,639
C) Excess of Revenues Over Expenditures	\$ (13,888,235)
D) Total Inter-fund Transfers	\$ (1,627,806)
E) Net Decrease (Deficit)	\$ (15,516,041)

# 2011-2012 Proposed Budget (Continued...)



F) Projected Beginning Balance, 2011-2012	\$ 37,088,921
Net Decrease (Deficit)	\$ (15,516,041)
Projected Ending Balance	\$ 21,572,880
Set aside for reserves (details of reserves in next slide)	\$ 21,512,182
Unappropriated Fund Balance	\$ 60,698

# 2011-2012 Reserves



Non-spendable - Revolving Cash & Stores	\$429,369
Restricted - categorical grants carryover	\$2,755,869
Assigned - carryover	\$2,300,000
Unassigned – 2% Economic Uncertainties	\$5,118,969
Reserve for Revenue Limit reduction \$330/ADA (County Office of Education recommendation)	\$10,907,975
<b>Total Reserves</b>	<b>\$21,512,182</b>

# 2012-2013 Projected Budget Combined General Fund



A) Projected Revenues (with 3.2% COLA-\$5.4M)	\$ 246,573,982
B) Projected expenditures before cuts of \$33 M Projected expenditures after cuts of \$33 M	\$ 266,279,408 \$233,279,408
C) Excess of Revenues Over Expenditures	\$ 13,294,574
D) Inter-fund transfers	\$ (1,552,680)
E) Net Increase	\$ 11,741,894

# 2012-2013 Projected Budget (Continued...)



F) Projected Beginning Balance 2012-2013	\$ 21,572,880
Net Increase	\$ 11,741,894
Projected Ending Balance	\$ 33,314,774
Set aside for reserves (details of reserves in next slide)	\$32,705,030
Unappropriated Fund Balance	\$609,744

# 2012-2013 Reserves



Non-spendable - Revolving Cash & Stores	\$429,369
Restricted -categorical grants carryover	\$2,755,869
Assigned - carryover	\$3,000,000
Unassigned – 2% Economic Uncertainties	\$4,703,842
Reserve for Revenue Limit reduction \$330/ADA (County Office of Education recommendation)	\$21,815,950
<b>Total Reserves</b>	<b>\$32,705,030</b>

# 2013-2014 Projected Budget Combined General Fund



A) Projected Revenues (2.7% COLA - \$4.8m)	\$252,386,405
B) Projected Expenditures (no reductions)	\$238,986,991
C) Excess of Revenues Over Expenditures	\$ 13,399,413
D) Inter-fund transfers	\$ (1,432,774)
E) Net Increase	\$ 11,966,640

# 2013-2014 Projected Budget (Continued...)



F) Projected Beginning Balance, 2013-2014	\$ 33,314,774
Net Increase	\$ 11,966,640
Projected Ending Balance	\$ 45,281,414
Set aside for reserves (details of reserves in next slide)	\$43,724,759
Unappropriated Fund Balance	\$1,556,655

# 2013-2014 Reserves



Non-spendable - Revolving Cash & Stores	\$429,369
Restricted - categorical grants carryover	\$2,755,869
Assigned - carryover	\$3,000,000
Unassigned – 2% Economic Uncertainties	\$4,815,595
Reserve for Revenue Limit reduction \$330/ADA (County Office of Education recommendation)	\$32,723,925
<b>Total Reserves</b>	<b>\$43,724,759</b>

# Board Approval Request



Certify that Poway Unified School District will be able to meet its financial obligations for the new fiscal year and subsequent two fiscal years.

